



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Wednesday, April 22, 2020 – 1:30 p.m.
Virtual Meeting

MEMBERS PRESENT: Pat English, Chair; Judith Troutman, Annette Soule, Steve Parsons, Jon Pearlstone, Manuel Armendariz (for Sue Margolis) Brian Gilmore, Alfred Amado

MEMBERS ABSENT: None

STAFF PRESENT: Betty Parker, Steve Hormuth, Christopher Swanson

OTHERS: GRF – Bunny Carpenter
VMS – Diane Phelps, Dick Rader

Call to Order

Director English chaired the meeting and called it to order at 1:33 p.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of February 19, 2019

A motion was made and carried unanimously to approve the report as presented.

Chair Remarks

Director English commented on resale activity in the community and economic conditions.

Member Comments (Items Not on the Agenda)

Dick Rader (270-D) commented on the current month variance for Cable Programming/Copyright/Franchise expenses.

Department Head Update

Betty Parker, CFO, provided updates on the 2019 audit, software customizations for financial reporting, insurance and investments.

Review Preliminary Financial Statements dated March 31, 2020

The committee reviewed the financial statements dated March 31, 2020, issued at the meeting, and questions were addressed.

Emergency Radio Equipment

The committee reviewed a staff report from the Security and Community Access Committee regarding emergency radio equipment.

A motion was made and carried unanimously to recommend the board approve a supplemental appropriation of \$11,000 from the Equipment Fund to purchase emergency radio equipment.

Future Agenda Items

- GRF Finance Committee Charter

Committee Member Comments

Director Pearlstone commented on reviewing the GRF Finance committee charter at a future meeting.

Director Troutman commented on insurance requirements for clubs in the community.

Date of Next Meeting

Wednesday, June 24, 2020 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 2:26 p.m.

Pat English, Chair